

BACHELOR OF ARTS IN INTERNATIONAL BUSINESS

PROGRAM HIGHLIGHTS

Our objective is to prepare our students for successful professional careers in international business. We do this by providing a high quality educational environment, interesting challenges, and opportunities to develop the skills and knowledge graduates will need to be successful international business managers. The new major also offers students ways to internationalize their learning experience, gain an international perspective, be better prepared for careers, and become better global citizens.

The College of Business offers two concentrations: *International Business and International Accounting.*

International Business is the study and practice of doing business in other countries around the world. Understanding other cultures, learning how to work with other cultures, and learning about different ways of doing things are emphasized. Students learn how to identify opportunities and solve problems in foreign markets, communicate effectively, and manage across national borders. Students learn about how companies from different parts of the world are manufacturing, developing strategies, financing international projects, accounting, and developing unique marketing approaches adjusted to changes in the increasingly dynamic, competitive global marketplace. Students also learn about politics and how governments affect business strategy and business environments.

International Accounting is the study and practice of accounting in other countries around the world. This specialized concentration emphasizes financial reporting and standard setting while international financial statement analysis is also explored. An elementary look at harmonizing international reporting standards with the United States System is examined, and selected countries are reviewed for specific reporting practices.

Both concentrations assist students in preparing for a career in which they will be able to use their business knowledge, their interest in foreign languages, their understanding of other cultures, their exposure to other parts of the world through travel, and/or their experience living or working in other countries. Students will have the opportunity to build upon existing skills and knowledge. They will learn new skills and how to identify, analyze, and use information necessary to make excellent international business decisions.

KEY FEATURES

Both concentrations of the International Business major are designed to help students acquire the international business and cross-cultural communication skills and knowledge they will need to be successful international business managers or to be better prepared for leadership roles in organizations operating in the rapidly changing international business environment.

The major offers a blend of international business, finance, trade, and accounting theories and practical application. This innovative program focuses on developing students with a broad international perspective, international experience, and cross-cultural communication skills along with in-depth business knowledge, as well as computer and technology skills through a unique combination of case studies, independent research, seminars, lectures, and international experiences.

CONTACT

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Another feature of the International Business major is an international experience component that includes the following opportunities:

- International Study Abroad opportunities in Ireland, London, Mexico, Italy, China, and others.
- International Internships in the United States, Ireland, England, and other countries.
- Language Learning

CAREER OPPORTUNITIES

Students selecting either concentration will expand their career opportunities by adding an international dimension and developing a more intensive set of international skills and experiences.

Graduates will be prepared to work for a Fortune 500, medium-sized, or small company engaged in buying, selling or manufacturing products and services in other parts of the world. The increasing importance of the global marketplace to American companies is evident. Over the past decade, U.S. exports accounted for about a quarter of the economic growth.

The exports support about 12 million jobs that pay wages 13 to 18 percent higher than the U.S. average because of higher productivity. As the global economy expands, more companies will be seeking employees with international business, marketing, finance, or accounting skills, and a broad international perspective.

International Business graduates typically can expect to begin their careers with:

- manufacturers producing and selling products overseas. Graduates can use their skills in international departments involved with exporting, international sales, marketing, advertising; international shipping, freight forwarding, warehousing, international logistics; packaging; human resource management; research and development; information systems analysis, computer and software systems design, etc.
- manufacturing and service companies expanding into foreign markets through acquisitions and mergers, licensing, franchising. Graduates work in financial and market research and analysis; evaluation of potential companies, etc.
- international financial services companies involved in providing services in the global capital market. Graduates could be doing financial analysis and consulting; marketing for credit card companies; becoming a trader in the foreign exchange markets; buying and selling in the global capital market (stocks and bonds)
- companies buying products, components, and services overseas. Graduates could be involved in the purchasing, logistics, warehousing, information technology, and other departments.

International Accounting graduates can typically expect to begin their careers with:

- manufacturers producing and selling products overseas. Graduates work in analyzing and accounting for sales in foreign markets, managerial accounting, internal auditing, tax planning, and return preparation.
- financial service firms including the “Big 4” and other international, national, and regional consulting and public accounting/CPA firms, as well as investment companies, brokerages, and banks and other financial services companies involved in providing services in the global capital market.
- international financial services companies involved in providing services in the global capital market. Graduates could be involved in financial analysis and consulting, and foreign exchange markets.

KEY FACULTY

- *Ian V. Gladding, Ph.D., University of Hawaii, MBA of International Management, Thunderbird (Garvin Graduate School of International Management) has 15 years experience in senior management positions, 10 years experience living and working in European and Asian Countries including China, Japan, Korea, Hong Kong, Singapore, and Australia. Dr. Gladding is Chair of the International Business program and teaches Business Administration and International Business.*
- *Robert Atra, Ph.D., University of Illinois at Chicago, CFA, CFA Institute, M.S. Finance, Northern Illinois University, has experience working for Mitsubishi Bank and extensive consulting experience including Dillon-Soares, Limited of Brazil, Merrill Lynch, and Hinckley Hardware Corporation. Dr. Atra has worked in Japan, Brazil, and China. Dr. Atra is the Chair of the Department of Finance and teaches international finance and other finance courses.*
- *Laura Leli Carmine, Ph.D., University of Illinois at Chicago, MBA, Northern Illinois University, has 15 years experience working for Accenture, Quaker Oats, McDonald’s, American Express. Dr. Leli Carmine has worked in Spain, France, Brazil, Mexico, Canada, the Philippines, and China.*
- *Frank S. Rose, Ph.D., M.S., Michigan State University, spent 21 years in research and management at the Chicago Board of Trade, retiring in 2001 as the Senior Vice President of Strategic and Product Research. Dr. Rose also has held research positions at the Organization for Economic Cooperation and Development in Paris, and the U.S. Department of Agriculture, and has taught at educational institutions in Japan and Malaysia.*

BACHELOR OF ARTS / INTERNATIONAL BUSINESS

Total Credits Required: 128

Major Credit Hours Required: 57

INTERNATIONAL BUSINESS CONCENTRATION

I. General Education Courses (52)

09-102 Culture and Civilization II (3)

04-200 Basic Macroeconomics (3)

26-100 General Psychology (3)

Select one of the following:

24-230 Finite Mathematics (3)

24-240 Business Calculus (3)

General Education courses recommended for the major (6)

06-334 Non-Western Literature (3)

18-200 American National Government* (3)

Other General Education requirements (34)

The remaining credits in General Education must be selected from the options and requirements listed in the Catalog.

II. Foundation Courses (21)

61-210 Introduction to Contemporary Global Studies (3)

09-102 Culture and Civilization II (3)

63-200 Introduction to Information Systems (3)

26-100 General Psychology (3)

26-285 Cross-Cultural Psychology (3)

04-346 Business-Government Relations in the
Global Economy (3)

Select one of the following:

18-361 History of Political Thought I (3)

18-362 History of Political Thought II (3)

18-368 Non-Western Political Thought (3)

III. Major Area Courses (30)

25-200 Principles of Marketing (3)

23-120 Principles of Accountancy I (3)

61-200 Principles of Management (3)

62-200 Principles of Finance (3)

61-250 Business Law I

61-420 International Business (3)

25-468 International Marketing (3)

04-345 International Economics (3)

62-440 International Finance (3)

Select one of the following:

61-410 International Business Capstone (3)

61-460 Strategic Management Theories and Application (3)

IV. International Experience (6)

Students select 6 credits from the following option(s) or combinations of options:

1. *Study Abroad Option (3-6)*

21-120 International Experience Seminar (Mandatory) (1)

2. *Study Abroad Project (3)*

61-475 Management Study Abroad Project (3)

3. *International Internship Option (3-6)*

4. *International Experience Travel Study (3-6)*

25-468 International Marketing

V. Language Electives

Students majoring in International Business will be required to complete one year of college-level study in a foreign language (or the equivalent).

Students can fulfill the requirement in any one of the following ways:

1. Successfully completing a two-semester language course in the Lewis University Language Program.
2. Transferring to Lewis University the equivalent training from another recognized post-secondary institution subject to current University transfer policies.
3. Taking a diagnostic test in a particular language which either:
 - places them out of the requirement; or
 - diagnoses them as needing one or two additional semesters of college-level study.

VI. Recommended Electives

10-350 Intercultural Communications (3)

19-298 Christianity and World Religions (3)

20-360 Sociology of Conflict and Cooperation (3)

26-365 Industrial and Organizational Psychology (3)

BACHELOR OF ARTS / INTERNATIONAL BUSINESS

Total Credits Required: 128
Major Credit Hours Required: 66

INTERNATIONAL ACCOUNTING CONCENTRATION

I. General Education Courses (52)

General Education courses required for major (12)

- 09-102 Culture and Civilization II (3)
- 04-200 Basic Macroeconomics (3)
- 26-100 General Psychology (3)

Select one of the following:

- 24-230 Finite Mathematics
- 24-240 Business Calculus

General Education courses recommended for the major (6)

- 06-334 Non-Western Literature (3)
- 18-200 American National Government (3)

Other General Education requirements (34)

The remaining 34 credits in General Education must be selected from the options and requirements listed in the Catalog.

II. Foundation Courses (21)

- 61-210 Introduction to Contemporary Global Studies (3)
- 09-102 Culture and Civilization II (3)
- 63-200 Introduction to Information Systems (3)
- 26-100 General Psychology (3)
- 26-285 Cross-Cultural Psychology (3)
- 04-346 Business-Government Relations in the Global Economy (3)

Select one of the following: (3)

- 18-361 History of Political Thought I (3)
- 18-362 History of Political Thought II (3)
- 18-368 Non-Western Political Thought (3)

III. Major Area Courses (36)

- 25-200 Principles of Marketing (3)
- 23-120 Principles of Accountancy I (3)
- 61-200 Principles of Management (3)
- 61-250 Business Law I
- 62-200 Principles of Finance (3)
- 61-420 International Business (3)
- 23-121 Principles of Accounting II (3)
- 23-300 Intermediate Accounting Theory (3)
- 23-320 Cost Accounting (3)
- 23-325 International Accounting (3)

Select one of the following: (3)

- 25-468 International Marketing (3)
- 04-345 International Economics (3)

Select one of the following: (3)

- 23-410 International Accounting Capstone (3)
- 61-460 Strategic Management Theories and Application (3)

IV. International Experience (6)

Students select 6 credits from the following option(s) or combinations of options:

1. *Study Abroad Option (3-6)*
 - 21-120 International Experience Seminar (1)
2. *Study Abroad Project (3)*
 - 61-475 Management Study Abroad Project (3)
3. *International Internship Option (3-6)*
 - 23-473 International Accounting Internship (3)
 - International Experience Short Course (3-6)

V. Language/Communication Skills (0-6)

(Required. See International Business Concentration.)

VI. Recommended Electives

- 10-350 Intercultural Communications (3)
- 20-360 Sociology of Conflict and Cooperation (3)
- 19-298 Christianity and World Religions (3)

Visit the Lewis University Web site at www.lewisu.edu for a **recommended 4-year schedule** for International Business majors.